SIG 04 - FABR - Family Business Research

With our theme Exploring the Future of Management: Facts, Fashion and Fado, we invite you to participate in the debate about how to explore the future of management. We look forward to receiving your submissions.

ST04_01 - Strategy, Innovation and Internationalization in Family Firms (SIIFF)

Proponents:
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Short description:
Scholars are increasingly pointing out the high heterogeneity of family firms (FFs) with respect to their strategies, innovation processes and internationalization decisions. This track welcomes contributions investigating the impact of family control and influence, goals and values, and family dynamics (e.g. succession) on strategic choices (e.g. M&A, business exits, professionalization, green strategies, alliances, JVs), innovation processes (e.g. open innovation, technology adoption, R&D management) and internationalization decisions (e.g. when and how entering new markets). We encourage conceptual and empirical submissions, relying on various theories and adopting qualitative, quantitative and mixed methods, either focusing on FFs or comparing FFs and nonFFs.

Long description:
The “Strategy, Innovation and Internationalization in family firms ” (SIIFF) track aims to attract contributions investigating, both theoretically and empirically, the impact of family firms (FFs)’s unique characteristics, such as influence, non-economic goals and family-related dynamics (e.g. succession, divorce and primogeniture) on their strategic choices, innovation processes and internationalization decisions.

First, FFs’ unique characteristics could shape in a peculiar way their strategic decisions and, consequently, their outcomes. Topics of interest include (but are not restricted to) the following:

- Behavioural processes in family firms affecting strategic renewal

- Differences in branding strategies
- New venture creation and corporate entrepreneurship
- Adoption and implementation of green strategies
- Value creation and appropriation
- Acquisitions and post-acquisition processes (e.g. factors influencing who to acquire and how to acquire)
- Divestment or sale of FFs.

Second, innovation in FFs has been recently investigated. In particular, the extant research suggests that FFs may be less willing to innovate, although they could be more able to do it. Moreover, they adopt peculiar organizational modes and they tend to collaborate differently than they nonfamily counterparts. However, several topics are still under researched, such as:

- FFs’ capabilities for open innovation
- Goal setting and their impact on innovation and related performance
- Non-economic goals and their impact on innovation and related performance
- Interplay between family dynamics and business dynamics and its effect on innovation and open innovation
- Underlying reasons or determinants, driving ability and desirability of openness, openness choices and openness degree (measured in different ways, e.g. depth, breadth, etc.)
- Succession and transgenerational innovation in family firms.

Third, albeit it has been widely investigated so far, internationalization still represents a blurred field of research. In particular, research is fragmented as concerns what drives internationalization (e.g. the presence of external management and/or the dispersion of ownership), which are the entry modes that FFs should choose and the capabilities that FFs might develop.
Thus, we recommend submissions including, but not restricted to, the following research topics:

- impact of cultural and psychic distance on where to internationalize
- importance of family networks in internationalization modes
- role of FF’s heritage in internationalization performance
- internationalization in emerging markets.

Both conceptual and empirical submissions, relying on various theories and adopting qualitative, quantitative and mixed methods, either focusing on FFs or comparing FFs and nonFFs, are welcomed.

**Keywords:**
family business goals
family dynamics
innovation and strategy renewal
internationalization
open innovation

**Publication Outlet:**
Entrepreneurship Theory and Practice
Journal of Family Business Strategy
Journal of Product and Innovation Management

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